



# Your Legacy: Our Future

UC SANTA BARBARA

Planned and deferred gifts help safeguard UC Santa Barbara's promise of excellence, opportunity and innovation, now and for future generations. Creative planning can unite your philanthropic and estate goals.





## Why UC Santa Barbara?

UC Santa Barbara is recognized for excellence across broad fields of study. We thrive on the vital exchange of ideas and experiences across our intimate campus in one of the world's most dynamic locations. Our global rankings, successful graduates, and accomplishments in research and creative activity are the result of a supportive environment that encourages collaboration and cultivates academic achievement.

# Creating a Legacy with UC Santa Barbara

## Questions to Consider

# 1

### What is my philanthropic vision?

How would you like your legacy to be most impactful? Are you interested in supporting students, programs or research? Are you committed to your former athletics team or home department? We can partner with you to help define your philanthropic vision and shape your intent to benefit you, your family, and UCSB.

*Next...consider how you will fund this vision.*

# 2

### What can I give?

Planned gifts are often funded by a donor's assets, including cash, stock, real property, retirement plan assets, life insurance policies, business interests and more. Utilizing any (or a combination) of these assets to establish a UCSB legacy may provide you with highly beneficial tax savings and/or additional lifetime income.

*That leads to the next question...*

# 3

### What are my priorities?

What is most important to you as you prepare your estate plans?

#### **Do you plan to leave your estate to your heirs?**

We can help you determine the best assets to gift that may avoid inheritance taxes.

#### **Is it your wish to avoid capital gain with the sale of real property?**

We can create a charitable remainder trust or charitable gift annuity to help offset that gain.

#### **Need additional income?**

We can explore which assets may work with a life income gift.

We can help you achieve both your financial and philanthropic goals through a planned gift.



## Simple Ways to Establish Your Legacy

**Bequest:** Name the UC Santa Barbara Foundation as a beneficiary in your will or living trust. You may specify a dollar amount or a percentage of your estate. We can help draft the appropriate language for your advisor to ensure that your gift is distributed in accordance with your wishes.

**Retirement Plans:** Name the UC Santa Barbara Foundation as a beneficiary of all or a portion of your retirement plan

**Life Insurance:** Name the UC Santa Barbara Foundation as a beneficiary of all or a portion of your life insurance proceeds. You may also donate a fully paid-up policy.

## Planned Gifts Offering Income and/or Tax Benefits

**Charitable Remainder Trusts (CRT):** Established with cash or appreciated assets such as stock or real property, this gift can help you avoid capital gains and provide an income stream for life or a term of years. CRTs require both an estate planning attorney to draft the trust document as well as a trustee.

**Charitable Gift Annuities:** These gifts, created with cash, stock or occasionally real property, are initiated through a contract with the UC Regents that guarantees a lifetime income stream and tax savings. Based on age, the payout may be for one or two lives and pays monthly, quarterly or annually.

**Retained Life Estate:** This arrangement offers donors the opportunity to gift their home to UCSB and retain the right to live in it, removing a valuable asset from the estate and offering a significant income tax deduction.





We hope this has inspired you with just a few reasons to craft your legacy for UC Santa Barbara. After making a planned gift to UC Santa Barbara, you will be welcomed into UCSB's Legacy Circle.

UCSB's Legacy Circle was created in 1999 to recognize the growing number of alumni, faculty, staff and friends who have included the University in their estate plans, continuing the legacy of support upon which the University was built.

Your legacy gift will have a lasting impact on the many UCSB students and programs that are forever enriched as a result of your generosity. Other wonderful benefits include:

- An annual tea hosted by the Chancellor
- Recognition in the Legacy Circle Honor Roll
- A special lapel pin exclusively identifying you as a member of this exceptional group of benefactors

We are deeply grateful to all those whose commitment to the future helps ensure a vibrant UC Santa Barbara — where teaching, learning and research is of the highest quality — for generations to come.



If you're interested in exploring the many ways in which to establish a legacy with UC Santa Barbara, or if you have any questions, please contact:

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